

**ACHIEVE A BETTER LIFE  
EXPERIENCE WITH AN  
IL ABLE ACCOUNT**



**“I’M ABLE TO  
SAVE AND IT  
FEELS REALLY  
GOOD. I  
RECOMMEND  
IL ABLE.”**

— IL ABLE Account Owner

# PEOPLE WITH DISABILITIES CAN SAVE AND INVEST FOR CURRENT AND FUTURE EXPENSES WITH A TAX-ADVANTAGED IL ABLE ACCOUNT.

- **Be in control:** IL ABLE Accounts are self-directed and can be opened by an eligible adult or an Authorized Individual.
- **Protect federal benefits:** The Social Security Administration disregards the first \$100,000 in an IL ABLE Account balance from the SSI resource test. Funds saved in an IL ABLE Account are not a countable resource for other means-tested benefits programs.
- **Anyone can contribute:** Account Owners, family, friends and others can contribute. Easy to use UGift® feature. Annual contribution limits apply.\*
- **Save your way:** Choose from six Target Risk Investment Options, plus an FDIC-insured Checking Account Option with an optional debit card.
- **Flexibility:** An IL ABLE Account can work independent of or complement other financial planning tools such as a special needs trust or retirement account.
- **Tax-advantages:** Get tax-deferred growth on any earnings and 100% tax-free withdrawals for qualified disability expenses. Illinois taxpayer contributions to any IL ABLE Account may be deductible from state income tax — up to \$10,000 for individual filers or \$20,000 for joint filers.
- **Available nationally:** IL ABLE Accounts can be owned by Eligible Individuals living in any state, U.S. territory, or on a U.S. military base worldwide.



\* For detailed information, please read the **Plan Disclosure Booklet**.

# WHO CAN OPEN AN IL ABLE ACCOUNT

An Eligible Individual can open an IL ABLE Account, or an Authorized Individual can open an IL ABLE Account on behalf of an Eligible Individual. An Authorized Individual must be one of the following:

- **Authorized Agent under Power of Attorney\***
- **Legal Guardian\***
- **Spouse**
- **Parent**
- **Sibling**
- **Grandparent**
- **Social Security Representative Payee\***

\* Can be a person or entity

## WHO IS ELIGIBLE

IL ABLE Accounts can be owned by individuals with a qualifying disability that onset prior to age 46.

**Scan to take the Eligibility Quiz.**



See the **Plan Disclosure Booklet** for full eligibility requirements.

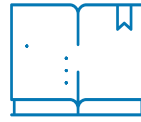


# QUALIFIED DISABILITY EXPENSES

Withdraw IL ABLE Account funds, tax-free\*, for expenses that improve health, independence and quality of life including:



**FINANCIAL  
MANAGEMENT**



**EDUCATION**



**LEGAL FEES**



**HEALTH &  
WELLNESS**



**ASSISTIVE  
TECHNOLOGY**



**HOUSING**



**EMPLOYMENT  
TRAINING &  
SUPPORT**



**TRANSPORTATION**



**PERSONAL  
SUPPORT  
SERVICES**



**FUNERAL &  
BURIAL EXPENSES**



**OVERSIGHT &  
MONITORING**



**BASIC LIVING  
EXPENSES**

\* Investment earnings grow tax-deferred from federal and Illinois income tax and the earnings portion of qualified withdrawals is not subject to federal or Illinois state income tax.

# FAQS

- **The Account Owner is on public benefits. Will they lose them if they have an IL ABLE Account?**

The Account Owner will not lose, or lose eligibility for, federal means-tested benefits such as SSI, SSDI, Medicaid and HUD. For Account Owners who receive SSI, the Social Security Administration will disregard the first \$100,000 in assets saved in an IL ABLE Account. SSDI benefits are not affected by the amount in the IL ABLE Account.

- **Are there fees to own an IL ABLE Account?**

There are fees associated with owning an IL ABLE Account. See the Plan Disclosure Booklet for the Annual Account Maintenance, Asset Allocation, and Checking Account Options fees.

- **If an Account Owner is working and earning income - can they contribute above the Annual Contribution Limit?**

IL ABLE Account Owners who earn income may be eligible for a higher contribution limit. Certain conditions apply. Please see the **Plan Disclosure Booklet** for details.

- **What is Medicaid recovery?**

Federal law gives state Medicaid agencies authority to recover certain benefits from a Medicaid beneficiary's estate. Check with a benefits specialist about an Account Owner's specific circumstances.

- **Can the Account Owner have a Special Needs Trust and an IL ABLE Account?**

An Account Owner can have an IL ABLE Account and be the beneficiary of a special needs trust. Circumstances and requirements vary. Consult a tax or legal professional for more information.

- **Does the IL ABLE Account have to be opened before the eligible person's 46th birthday?**

An IL ABLE Account can be opened at any age, as long as the onset of the disability occurred prior to the Eligible Individual's 46th birthday.

For detailed information, please read the **Plan Disclosure Booklet** available at **illinoisABLE.com**.



**OPEN AN**  
**ABLE**

Savings for People with Disabilities

**ACCOUNT**  
**TODAY**

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**GO TO [ILLINOISABLE.COM](https://illinoisable.com)**

**OR CALL (888) 609-8683**

**(MONDAY-FRIDAY, 8 AM – 5 PM CT)**

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# IL ABLE

Savings for People with Disabilities



[ILLINOISABLE.COM](https://www.illinoisable.com)



**(888) 609-8683**

MONDAY-FRIDAY

8 AM – 5 PM CT

The Illinois Achieving a Better Life Experience (“IL ABLE”) plan is sponsored by the State of Illinois and administered by the Office of the Illinois State Treasurer (“Treasurer”).

Accounts in the IL ABLE plan are not guaranteed or insured by the State of Illinois, the Treasurer, the Trust, IL ABLE, the Program Manager, the Program Investment Advisor, or any other entity (except as provided in the Plan Disclosure Booklet solely with respect to the FDIC-insured Checking Account Option). An Account Owner could lose money by investing in the IL ABLE plan.

**An investor should consider investment objectives, as well as the risks, charges, and expenses associated with an investment in the IL ABLE plan before investing. This and other important information are contained in the Plan Disclosure Booklet, which can be obtained at [illinoisable.com](https://www.illinoisable.com) or by calling (888) 609-8683. You should carefully read the Plan Disclosure Booklet before investing.**

Before investing in any ABLE plan, you should consider whether the state in which you reside and/or pay taxes offers an ABLE plan with favorable state tax incentives or other benefits that are only available through investment in that state’s ABLE plan.

You should also consult your financial, tax, or other advisor to learn more about how state-based benefits, or any limitations, would apply to your specific circumstance.

Capitalized terms not otherwise defined in this material have the meaning attributed to them in the Plan Disclosure Booklet. Information in this brochure subject to change without prior notice.



Illinois State Treasurer

**MICHAEL FRERICHS**

[ILLINOISABLE.COM](https://www.illinoisable.com)

